

Town of Bedford, Board of Assessors

April 30, 2014

Bedford Town Hall

Call To Order: 7:00PM

Roll Call: Ron Cordes, Chairman; Bruce Murphy, Clerk; Zoe Pierce, Member; Stephen Poulos, Associate Assessor

Guests: None

#### Discussion

- 1) The Minutes of the meeting of April 2, 2014 were discussed. The Board voted to accept the minutes as presented. MOVED by Ms. Pierce and SECONDED by Mr. Cordes to. VOTED: 3-0-0
- 2) Mr. Poulos reported the final budge status prior to the meeting with the Finance Committee. Based on an assumed requirement of \$3000 in Appellate Tax Board support the budget would be in deficit of \$6600 due to consulting expenses incurred as a result of personnel vacancies. There are sufficient surpluses in the segregate personnel account to relieve the deficit.
- 3) Mr. Cordes informed the Board that the meeting with the Finance Committee to seek approval to re-allocate the segregations the Board of Assessors budget to cover for consulting expenses incurred as a result of personnel vacancies has been scheduled for May 8, 2014
- 4) The Board voted to authorize Mr. Poulos to pursue a contract with Patriot Properties for Triennial Revaluation consulting support up to the amount of \$20,000. . MOVED by Mr. Murphy and SECONDED by Ms. Pierce. VOTED: 3-0-0
- 5) Mr. Poulos reported that no reappraisal or further adjustments to the FY15 value of Carleton Willard property would be required. The value of the property was adjusted in line with the generalized value change for the condominium market in Bedford, an increase of 3.5%.
- 6) Next meetings: May 14, May 28
- 7) Mr. Murphy MOVED to adjourn into EXECUTIVE SESSION to discuss Abatements and Litigation; Ms. Pierce SECONDED. ROLL CALL VOTE: Mr. Codes – AYE, Mr. Murphy –AYE, Ms. Pierce- AYE. The Board adjourned into EXECUTIVE SESSION at 8:05PM
- 8) Upon Return from EXECUTIVE SESSION the Board reported that it had discussed three (3) abatement requests and VOTED 3-0-0 as follows:
  - One (1) Real Estate Abatement request Denied
  - Abatement Request #20, 7 Oak Park Investments LLC, Real Estate, Abatement Granted to a value of \$2,159,300
  - Abatement request #11, Tyco Integrated Security LLC, Personal Property, Abatement Granted to a value of \$0. Note: building is partially in Bedford and partially in Billerica; a review showed all of the taxable personal property was in the Billerica portion of the building.

Adjournment: There being no further business before the Board, Mr. Murphy MOVED adjournment at 8:30 PM; SECONDED by Ms. Pierce. VOTE: 3-0-0

Respectfully Submitted



Robert Bruce Murphy, Clerk

Approved by Board: 06/18/14